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May 24, 2016

ATTORNEY GENERAL MADIGAN: NO BAILOUT FOR EXELON OR COMED

Chicago — Attorney General Lisa Madigan issued the following statement today in opposition to Senate Bill 1585. Exelon and its subsidiary ComEd are pushing the legislation that would rack up billions of dollars in spending and profit paid for by consumers.

“It’s outrageous that Exelon and ComEd are again requesting a bailout when they are both profitable companies. This proposal would force consumers to pay more only to boost the companies’ profits further. The legislature has more important matters to address than padding ComEd and Exelon’s profits.”

Madigan’s office was opposed to the Exelon bailout when it was originally introduced last year because of its negative impact on consumers. While packaged slightly differently, the legislation is still harmful to consumers and simply generates more revenue for Exelon and ComEd.

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